



PAKISTAN HOTELS ASSOCIATION

(REGISTERED WITH THE MINISTRY OF COMMERCE, GOVERNMENT OF PAKISTAN)

MINUTES OF ANNUAL GENERAL MEETING **OF** **PAKISTAN HOTELS ASSOCIATION**

The 49th Annual General Meeting of Pakistan Hotels Association along with Extra Ordinary General Meeting was held at 3.30 P.M. on Thursday, the 12th December, 2013 at Pearl-Continental Hote, Ziauddin Ahmed Road, Karachi.. Notice of the meeting along with Agenda was duly circulated 21 days before the meeting as per procedure.

The meeting was called to order at 3.40 P.M. Mr. Sikander Mahmood, retiring Chairman was in the Chair. Also seated at the Head of the Table were:

Mr. Mohammad Anwar Qureshi – newly elected Chairman
Mr. Mohammad Azeem Qureshi – newly elected Vice Chairman

Meeting commenced after the recitation of Versus from Holy Quran by Mr. Rizwan Manai.

1. Confirmation of the Minutes of the Annual General Meeting held on December 29, 2012:

The Minutes of the Annual General Meeting held on 29th December, 2012 were taken as read and approved as proposed by Mr. Sikander Mahmood and seconded by Mr. Syed Ershad Husain, minutes were approved unanimously.

2. Approval of Audited Accounts for the year ended June 30, 2013:

The audited Financial Statements were sent to all members with AGM Notice 14 days before the AGM. No member had submitted any question or requested any clarification on the Audited Accounts as per the notice of the Agenda sent to the Members. Proposed by Mr. Rizwan Manai and seconded by Mr. Zubair Surti, Accounts for the year ended June 30, 2013 and the Auditors; report thereon, were approved unanimously.

2.a. Presentation of Chairman's Report:

Mr. Sikander Mahmood presented his Report for the year 2013 and high lighted core issues of hotel industry, which were mainly focused and taken up during the year i.e. grant of License from the Directorate General of Trade Organizations, Ministry of Commerce, Islamabad, Abolishment of Bed Tax in Sindh, providing assistance to Member Hotels on levy of GIDC in Gas Bills of Industry, PHA representation to FBR for getting exemption for Hotels from the provision of Section 236-D, which was introduced vide Finance Bill 2013. Association also worked on recognition of Hotels as an Industry and to get relief for the hotels in terms of providing exemption of taxes or at least reducing the chargeability etc.



Association was also represented on various forums like FPCCI, Economic Cooperation Organizations ECO-CCI, FPCCI Standing Committee on Tourism and Hotel Industry etc. as per Chairman's report presented before the Members.

Mr. Sikander Mahmood thanked all Executive Committee Members for their support specially Mr. Akhtar Bawany, Mr. Zubair Surti and Mr. Rizwan Manai for providing support on DIDC and Bed Tax matters and assured his best co-operation for the Association to promote tourism / hotel industry in Pakistan.

3. To appoint Auditors for the Year 2013:

The present Auditors, M/s. Sajid & Co., Chartered Accountants, being eligible have offered themselves for re-appointment at the same remuneration. Proposed by Mr. Sikander Mahmood and seconded by Mr. Anwar Qureshi, Auditors were appointed for the financial year ending on June 30, 2014.

4. Presentation of Election Report:

The Secretary presented Election 2013 report before Members, according to which following Executive Committee Members for the year 2013:

1.	Mr. Mohammad Anwar Qureshi	Chairman
2.	Mr. Muhammad Azeem Qureshi	Vice Chairman
3.	Mr. Mohammad Akhtar Bawany	E. C. Member
4.	Mr. Zubair Surti	E. C. Member
5.	Mr. Fahimuddin Qureshi	E. C. Member
6.	Mr. Ershad Hussain Shah	E. C. Member
7.	Mr. Mustansir Zakir	E. C. Member
8.	Mr. Muhammad Rafique	E. C. Member
9.	Mr. Noor Mohammad Momin	E. C. Member
10.	Mr. Jehan Zeb	E. C. Member

5. Special Business:

The agenda was taken to consider and if deemed appropriate, pass the following resolution as Special Resolution. Mr. Sikander Mahmood informed members that the amendments are required under new Trade Organizations Ordinance, 2013 and Rules, 2013 of Ministry of Commerce and we are compelled to change the Memorandum and Articles of Association with the guideline of rules of Ministry of Commerce. We have done these amendments, duly approved by the Ministry of Commerce, and we expect that all members should approve this. There after, following Special Resolution was unanimously approved and adopted by all members seeking confirmation for alterations of Memorandum and Articles of Association from the SECP:

"RESOLVED AS SPECIAL RESOLUTION THAT existing Clause(s) No. 2 and 3(a) of Memorandum of Association of the Company be and are hereby amended and replaced with following new Clause(s): No. 2, 3(f) and 3(u) as per attached Annexure - A

FURTHER RESOLVED THAT existing article(s) of the Articles of Association of the Company be and are hereby amended and replaced by the revised articles' Comparative Statement as per attached Annexure - B

FURTHER RESOLVED THAT new article(s) be and are hereby added in the Articles of Association of the Company as per comparative statement Annexure - B.



FURTHER RESOLVED THAT the unchanged Clauses of Memorandum of Association and Articles of Association be and are hereby re-numbered."

FURTHER RESOLVED THAT the Chairman and one Member of the Executive Committee and Secretary General be and are hereby authorized to obtain necessary approval form SECP in order to complete all necessary requirement to effect the Special Resolution and comply with the requirements under Companies Ordinance, 1984 in connection there with.

6. Any other matter with the permission of the Chair:

Mr. Sikander Mahmood thanked all Members for their trust on him to as Chairman and assured his best cooperation to the newly elected Chairman, Vice Chairman and Executive Committee Members. He also suggested that minimum annual subscription for Five Star Hotels and their Owning Companies should be Rs. 100,000/- and expressed that new Executive Committee would proceed further for its implementation as Association is being run by most the major hotels and they should come forward to make this Association a strong forum for representation. Members also agreed for presence of Paton in Chief for the Association and request leading pioneer hoteliers to patronize the Association. Mr. Sikander Mahmood expressed that we should meet them to at least patronize the Association.

There being no other matter, the Annual General Meeting ended with a vote of thanks to the Chair. Thanks to Pearl-Continental Hotel, Karachi and its management for hosting EOGM and Annual General Meeting of PHA.

Fouzia Azhar
Secretary General

